

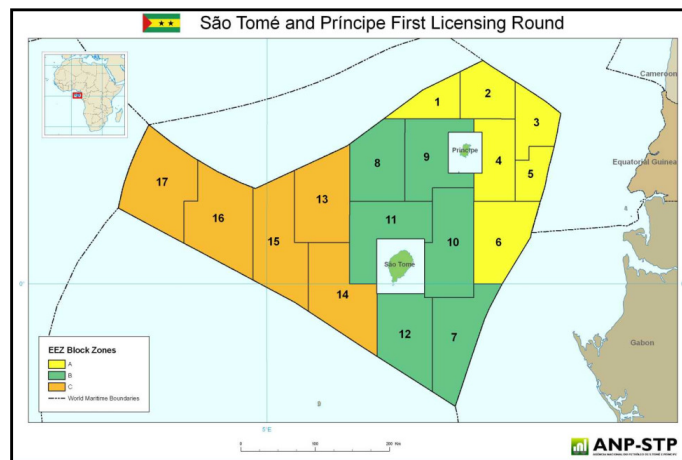


November 4th 2009 - Africa Upstream, Cape Town

The Agência Nacional do Petróleo de São Tomé e Príncipe announce plans on the 5th of November, at the Africa Upstream conference in Cape Town, for a competitive bidding round to explore for hydrocarbons for up to 17 separate defined offshore areas. Applications will be assessed based on stated evaluation criteria. Successful applicants will be granted a Production Sharing Contract (PSC).

The License Round is expected to open in the first quarter 2010 and companies will be allowed approximately 6 months to formulate their applications.

The ANP delegation included Luis Prazeras, Executive Director of the National Petroleum Agency (ANP-STP) and Carlos Neves, Public Relations and Financial Director.



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